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Apollo Education Group Develops Platform to Invest in Innovative Products, Services and Technologies

PHOENIX, Dec. 4, 2014 — Apollo Education Group, Inc. ([NASDAQ: APOL](http://NASDAQ:APOL)) today announced the formation of Apollo Education Ventures, LLC, a new platform created to support entrepreneurial ventures and emerging companies that are developing the latest innovations in higher education, professional development and human capital management.

“Apollo Education Ventures provides a tremendous opportunity for Apollo Education Group to partner with young companies that embody the spirit of innovation,” said Greg Cappelli, chief executive officer, Apollo Education Group, Inc. “We are excited to build long-term relationships with best-in-class management teams and their investment partners to provide value far beyond the financial capital we bring to start-ups and entrepreneurs.”

The platform will support entrepreneurial ventures with capital, experience, strategy, business development and exposure to global relationships to promote education innovation and accelerate portfolio company growth and success. Apollo Education Ventures will make minority investments based on a broad set of criteria that will focus on early, mid- and late-stage venture opportunities across higher education, professional development and related human capital sectors.

Apollo Education Ventures has partnered with Touchdown Ventures Inc., a venture capital firm that works with leading corporations to establish and manage their corporate venture capital platforms. Touchdown Ventures will support Apollo Education Ventures at all stages including deal sourcing, due diligence and portfolio company management.

For more information about Apollo Education Ventures, please visit Apollo.edu/ventures.

About Apollo Education Group, Inc.

Apollo Education Group, Inc. is one of the world’s largest private education providers and has been in the education business since 1973. Through its subsidiaries: Apollo Global, College for Financial Planning, University of Phoenix, and Western International University, Apollo Education Group offers innovative and distinctive educational programs and services, online and on-campus, at the

undergraduate, master's and doctoral levels. Its educational programs and services are offered throughout the United States and in Europe, Australia, Latin America, Africa and Asia, as well as online throughout the world. For more information about Apollo Education Group, Inc. and its subsidiaries, call (800) 990-APOL or visit the Company's website at www.apollo.edu.

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