FACT SHEET
An Overview of Apollo Group Activities

Overview:

• Apollo Group was founded in response to a gradual shift in higher education demographics from a student population dominated by youth to a more diverse population, the majority of which are working adults.
• It is one of the world’s largest private education providers, helping to pioneer higher education for the working learner 40 years ago, followed by the introduction of online education more than 20 years ago.
• Apollo Group offers innovative and distinctive educational programs and services at the undergraduate, master’s and doctoral levels.
• Today, Apollo Group, Inc., through its subsidiaries, University of Phoenix, Apollo Global, College for Financial Planning, Carnegie Learning, Inc. and Institute for Professional Development, has established itself as a leading provider of higher education programs for working learners by focusing on servicing the needs of the working adult.

Highlights:

• Apollo Group, Inc. is one of the world's largest private education providers and has been in the education business for 40 years.
• The Company's programs and services are provided in 40 states and the District of Columbia, Puerto Rico, Latin America and Europe, as well as online throughout the world.
• Nearly 100,000 students graduated from University of Phoenix in fiscal 2010.
• As of February 2012, University of Phoenix had a student population of 406,000.

Leadership:

• Executive Management
  • Peter V. Sperling, Chairman of the Board
  • Gregory W. Cappelli, Director, Chief Executive Officer, Chairman, Apollo Group Inc.
  • Terri C. Bishop, Vice Chair of the Board

• Management
  • Mitch Bowling, Chief Operating Officer
  • Robert W. Wrubel, Executive Vice President, Chief Innovation Officer
  • Mark Brenner, Chief of Staff to the CEO, Senior Vice President, Corporate Communications and External Affairs
  • Jeff Langenbach, Senior Vice President, Chief Administrative Officer
  • Sean B.W. Martin, Senior Vice President, General Counsel and Secretary
  • Frederick J. Newton, Senior Vice President, Chief Human Resources Officer
  • Brian L. Swartz, Senior Vice President, Chief Financial Officer
  • Tim Slottow, President, University of Phoenix
Timeline:

- **1973** – Apollo Group, Inc. was founded in response to a gradual shift in higher education demographics from a student population dominated by youth to one in which approximately half the students are adults and more than 80 percent of whom work full time
- **1973** – Institute for Professional Development was established to assist colleges and universities in the design, development, implementation and continuing administration of higher education programs designed specifically for working adults
- **1976** – Dr. John G. Sperling founded University of Phoenix with the sole mission of identifying and meeting the educational needs of working adult students – University of Phoenix opened with a class of eight students
- **1989** – Apollo Group began distance learning modality by offering its educational programs throughout the world via University of Phoenix’s Distance and Online Education
- **1995** – Apollo Group acquired certain assets of Western International University, a private non-profit educational institution accredited by The North Central Association of Colleges and Schools
- **1997** – Apollo Group purchased the College for Financial Planning from the National Endowment for Financial Education
- **2007** – Apollo Global, a joint venture between Apollo Group and private equity firm, The Carlyle Group, launched to broaden student opportunity, grow the knowledge base of the communities it serves and advance the educational landscape worldwide
- **2008** – Apollo Global announced the acquisition of Universidad de Artes, Ciencias y Comunicación (UNIACC), a private arts and communications university in Chile, as well as its related entities
- **2008** – Apollo Global announced its purchase of a majority stake in Universidad Latinoamericana, a private university based in Mexico City, from Carlyle Mexico Partners
- **2009** – Apollo Global announced its acquisition of UK-based BPP Holdings
- **2011** – Apollo Group announced its acquisition of Carnegie Learning, Inc., a publisher of research-based math curricula including the adaptive Cognitive Tutor® math software

Education Brands:

**Apollo Group**
- University of Phoenix
- Institute for Professional Development
- College for Financial Planning
- Carnegie Learning, Inc.

**Apollo Global**
- Western International University (West)
- Universidad de Artes, Ciencias y Comunicación
- Universidad Latinoamericana
- BPP Holdings

Accreditation:

University of Phoenix, Western International University and College for Financial Planning are accredited by The Higher Learning Commission of the North Central Association of Colleges and Schools. University of Phoenix and West were placed on Notice by The Higher Learning Commission, effective June 27, 2013. Notice is a Commission sanction indicating that an institution is pursuing a course of action that, if continued, could lead it to be out of compliance with one or more Criteria for Accreditation. An institution on Notice remains accredited. At the end of the Notice period, The Higher Learning Commission Board of Trustees may remove the sanction, place the institution on Probation if the identified concerns have not been addressed, or take other action. For additional information, contact The Higher Learning Commission, ncahlc.org.

Contact:
Apollo Group Media Hotline, 602-254-0086, media@apollogrp.edu